AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions and listings of claims in the application:

1-30. (Canceled).

31. (Currently Amended) A method for updating a record stored in a database and transmitting valid content data as of the time of transmission, the record including a plurality of content data and a validity period associated with at least one of the plurality of content data, comprising:

receiving a notification regarding a change in a validity period of at least one of the plurality of content data of the record;

updating, based on the notification, the record by changing the validity period for one of the plurality of content data;

extracting, at a predetermined time, valid content data from the updated record, the valid content data corresponding to content data having a validity period including the predetermined time;

producing an internal document that includes the valid content data extracted from the updated record;

producing a file based on the internal document that includes the valid content data; and

sending the file at the predetermined time.

- 32. (Previous Presented) The method of claim 31, wherein the file includes Extensible Markup Language.
- 33. (Previously Presented) The method of claim 31, wherein the change in the validity period includes extending a time period in which the record content is valid.
- 34. (Previously Presented) The method of claim 31, wherein the change in the validity period includes shortening a time period in which the record content is valid.
- 35. (Previous Presented) The method of claim 31, wherein the record includes information associated with a participant of a stock option program.
- 36. (Previous Presented) The method of claim 31, wherein the record includes information associated with stock options granted in a stock option program.
- 37. (Previous Presented) The method of claim 31, further comprising: repeating at least the steps of extracting, producing the internal document, producing the file, and sending at a second predetermined time.
- 38. (Currently Amended) A computer program product, tangibly embodied on a computer-readable medium, for updating a record stored in a database and

transmitting valid content data as of the time of transmission, the record including a plurality of content data and a validity period associated with at least one of the plurality of content data, the computer program product storing instructions for execution by a machine to:

receive a notification regarding a change in a validity period of at least one of the plurality of content data of the record;

update, based on the notification, the record by changing the validity period for one of the plurality of content data;

extract, at a predetermined time, valid content data from the updated record, the valid content data corresponding to content data having a validity period including the predetermined time;

produce an internal document that includes the valid content data extracted from the updated record;

produce a file based on the internal document that includes the valid content data; and

send the file at the predetermined time.

39. (Previous Presented) The computer program product of claim 38, wherein the file includes Extensible Markup Language.

- 40. (Previous Presented) The computer program product of claim 38, wherein the change in the validity period includes extending a time period in which the associated field is valid.
- 41. (Previous Presented) The computer program product of claim 38, wherein the change in the validity period includes shortening a time period in which the associated field is valid.
- 42. (Previous Presented) The computer program product of claim 38, wherein the record includes information associated with a participant of a stock option program.
- 43. (Previous Presented) The computer program product of claim 38, wherein the record includes information associated with stock options granted in a stock option program.
- 44. (Previous Presented) The computer program product of claim 38, being further operable to cause a machine to:

repeat the extracting, producing the internal document, producing the file, and sending at a second predetermined time.

45. (Currently Amended) A system for updating a record stored in a database and transmitting valid content data as of the time of transmission, the record including a

plurality of content data and a validity period associated with at least one of the plurality of content data, comprising:

a company including a computer system that:

receives a notification regarding a change in a validity period of at least one of the plurality of content data of the record;

updates, based on the notification, the record by changing the validity period for one of the plurality of content data;

extracts, at a predetermined time, valid content data from the updated record, the valid content data corresponding to content data having a validity period including the predetermined time;

produces an internal document that includes the valid content data extracted from the updated record;

produces a file based on the internal document that includes the valid content <u>data</u>; and

sends the file at the predetermined time.

- 46. (Previous Presented) The system of claim 45, wherein the file includes Extensible Markup Language.
- 47. (Previous Presented) The system of claim 45, wherein the change in the validity period includes extending a time period in which the associated field is valid.

- 48. (Previous Presented) The system of claim 45, wherein the change in the validity period includes shortening a time period in which the associated field is valid.
- 49. (Previous Presented) The system of claim 45, wherein the record includes information associated with a participant of a stock option program.
- 50. (Previous Presented) The system of claim 45, wherein the record includes information associated with stock options granted in a stock option program.
- 51. (Previous Presented) The system of claim 45, wherein the extracting, producing the internal document, producing the file, and sending is repeated at a second predetermined time.
- 52. (Currently Amended) A method for updating a record stored in a database and transmitting valid content data as of the time of transmission, the record including at least one content data and a validity period associated with the at least one content data, comprising:

receiving a notification during a first time period regarding a change in the validity period of the at least one content data included in the record that is to be effected during a second time period, wherein the first time period and the second time period are different;

updating, based on the notification, the record by changing the validity period for the at least one content data;

extracting, at a periodic time interval, valid content data from the updated record, the valid content data corresponding to content data being current at the time of extraction;

producing an internal document that includes the valid content data extracted from the updated record;

producing a file based on the internal document that includes the valid content data; and

sending the file at the periodic time interval.

- 53. (Previous Presented) The method of claim 52, wherein the periodic time interval includes a day.
- 54. (Previous Presented) The method of claim 52, wherein the period time interval includes a week.